



FS2020 Entry Fees

Dear Teams

First of all, we'd like to thank you for your patience in allowing us the time to formulate and communicate your options concerning your 2020 entry fees.

Having to cancel the physical event when we did meant that significant costs had already been incurred or committed. We had to negotiate these liabilities very carefully over a long period in order to ensure that Formula Student could continue to operate in the future. Thankfully, we've now concluded these negotiations with an outcome which we believe to be fair for all concerned, and we can now offer teams two options:

Option 1

Your full 2020 entry fee will be credited to entry in the 2021 competition. We will guarantee you a place in the same competition class you entered in 2020. There will be no additional fees to pay for your 2021 entry.

Option 2

We'll refund 50% of your 2020 entry fee and the remaining 50% will be retained to contribute towards costs incurred on the competition between October last year and March 2020. We'll still guarantee you a place in the 2021 competition, in the same class you entered in 2020, but you'll need to pay the full entry fee next year. Unfortunately, due to the uncertainty caused by COVID-19, we can't guarantee that we won't have to increase the fees in 2021 to make the competition possible.

As you know, Formula Student isn't just one event. When you enter, you're participating in a year-round project which is launched in October and culminates in a finale in July. The project is supported throughout its annual lifecycle by a team of permanent and contract staff in a variety of roles, as well as a small army of expert volunteers, without whom Formula Student wouldn't be possible.

When it became clear that COVID-19 would prevent us from being able to hold this year's finale at Silverstone as was originally planned, we could have cancelled the competition outright, but we chose not to. We knew that teams had already put a lot of work into their entries and we were confident we could adapt the competition into a live, virtual format, providing the best possible educational benefit (and entertainment!) whilst complying with social distancing requirements. We're delighted that the vast majority of teams have chosen to continue to participate in the competition this way and we're excited about the live, virtual events in July.

We'd be grateful if you could please advise which option you wish to take by 31 July 2020. Please view the enclosed FAQs for any questions you might have.

Lucy Killington
Formula Student Project Manager