Amber Train

The Institution acquired Amber Train Ltd through its trading subsidiary, PEP Ltd, in November 2015 as part of our policy of growing the Institution’s activities.

In the last few months we have uncovered historical practices undertaken by some individuals at Amber Train that have given rise to claims against the Company. As a consequence we have put Amber Train Ltd into liquidation and Leonard Curtis has been appointed as liquidator.

It is anticipated that the delayed approval of the 31.12.2016 accounts will occur at the Institution’s AGM on 1 November, which will reflect the financial impact.